



December 31, 2018

Dear Shareholders,

As was mentioned on our recent conference call, we have brought in investors who have pledged real assets to secure a line of credit to provide the company with the funds necessary to move forward with our business plans that were shared by the new management team earlier this year. The European bank that we are working with ordered and paid for audits to secure the line of credit and verify the asset value. The bank needed updates to the original audit report and those were requested but not completed before the holidays. Given the timing of the holidays we do anticipate the auditors will respond until next week as most firms and merchant banking business units have taken off during this time of year. Once the information needed by the banks is delivered, we have been informed that they can move swiftly in completing our transaction so that we may move forward.

We have been asked when we plan on providing news and updates. We don't schedule news or updates and provide them when there is something to share. We will inform you as things move forward. We wish you and your families a very happy new year and look forward to 2019.