



February 5, 2018

Dear Shareholders,

This past week we have had several inquiries on the content strategy for the UltraFlix product line. The focus for the first two weeks of the new management team has been to work with our funding partners to close out the current round of funding, identifying and reaching out to resolve all outstanding corporate issues, and completing the identification and hiring of key team members in order to have a successful implementation of our go forward strategy.

Our goal is to resolve all of the outstanding issues by the end of the month including payoff of all previous settlements as well as closure and payoff of any outstanding contract disputes. We also intend to have the OTC issues cleared by the end of the month allowing us to have no limitations or restrictions on the company, management team or the shareholders.

The UltraFlix team is working on identifying and acquiring the most optimal content for the platform as well as releasing updates to the current library. The 4K Studios team is focusing on the HDR go forward strategy. The UMG team is focused on implementing our 4K 24/7 linear channels.

Finally, we have been working with a new management team at NTGL to resolve the outstanding asset purchase agreement that we have with NTGL. NTEK currently has 120M NTGL shares in the NTGL treasury that we allocated for the purchase of the gaming assets from NTEK. We believe that we will have this issue resolved this quarter. We have agreed to receive a cash payment in the amount of the asset purchase in lieu of the shares giving NTEK and it's shareholders the value originally negotiated for those assets.



We have seen a lot of forward progress and positive momentum in the past two weeks as we have been integrating the new management team and working on rebuilding the company.

We look forward to your continued feedback and welcome any questions or comments.