FOR IMMEADIATE RELEASE

MEDIA CONTACT: pr@ntek.com



NANOTECH EXITS SEC CASE AGAINST RIVER NORTH EQUITY

Settlement Ends Involvement in SEC Case Without Fines, Penalties or Sanctions.

CHICAGO, IL – December 20, 2019 – NanoTech Entertainment (OTCPINK: NTEK), a pioneer in the digital entertainment space, announced today that it has entered into a settlement agreement with the U.S. Securities and Exchange Commission (SEC) ending its involvement in the SEC civil case against River North Equity. Without admitting or denying the allegations of the Complaint, NanoTech agreed that it would be permanently restrained and enjoined from violating Section 5 of the Securities Act. Specifically, NTEK agreed that it would only offer to sell, sell, or deliver after sale, NTEK securities only when a registration statement has been filed with the Commission and is in effect. The settlement did not include any fines, penalties or sanctions against NTEK.

The company issued the following statement regarding the announcement:

"We are excited to resolve these issues with the SEC and are committed to ongoing compliance and collaboration with regulators and policy makers. We are happy to move forward and no longer be involved in any litigation with the SEC."

About NanoTech Entertainment

NanoTech Entertainment is a technology company that focuses and invests in all aspects of the entertainment industry. With holdings focusing on Gaming, Media, Streaming and Mobile Apps, the company has a unique business model. The company has a diverse portfolio. NanoTech is redefining the role of developers and manufacturers in the global market. More information about NanoTech Entertainment can be found at www.NTEK.com

###

"Safe Harbor" Statement: Under the Private Securities Litigation Reform Act of 1995: The statements in this press release that relate to the company's expectations with regard to the future impact on the company's results from new products in development are forward-looking statements, within the mean of the Private Securities Litigation Reform Act of 1995. Since this information may contain statements that involve risk and uncertainties and are subject to change at any time, the company's actual results may differ material from the expected results.

The NanoTech Entertainment logo is a trademark of NanoTech Entertainment, Inc. All rights reserved. All other marks are the property of their respective owners.